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HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

ANNOUNCEMENT

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

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The board of director (the “**Board**”) of Home Control International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Keet Yee LAI (“**Ms. Lai**”) is appointed as an independent non-executive director of the Company (the “**Director**”) with effect from 10 February 2023.

The biographical details of Ms. Lai are set out below:

Ms. Keet Yee LAI

Ms. Lai, aged 57, is currently a Senior Vice President of Philips Electronics Singapore Pte Ltd. Ms. Lai joined the Philips Group (being Koninklijke Philips Electronics N.V. and its affiliated companies) in May 2001 and has since then developed her career in the consumer electronics, domestic appliances and healthcare industries. Ms. Lai has been a council member of Singapore National Employers Federation (SNEF) since 2018 and its deputy treasurer since 2022. She has also been a council member of National Integration Council, Singapore, and a board member and chair of finance committee of Spectra Secondary School since 2020. She has been a board member and the chair of finance committee of Tripartite Alliance Limited since 2021.

Ms. Lai received her bachelor degree in accountancy from National University of Singapore in 1987 and her master’s degree in business administration from University of Dubuque, Iowa, the United States in 1989.

Ms. Lai has entered into a letter of appointment as an independent non-executive Director with the Company for a term of one year and renewable automatically thereafter for successive terms of one year each commencing from the date next after the expiry of the then current term of office, subject to the rotation, removal, vacation or termination of such office as set out in the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). She shall hold office until the next following annual general meeting of the Company and shall be eligible for re-election at that meeting. Ms. Lai is entitled to an annual remuneration of HK150,000.00 and shall be subject to review by the remuneration committee of the Board with reference to her duties, responsibility and expected time commitment to the Company’s affairs.

As at the date of this announcement, Ms. Lai is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, (i) Ms. Lai does not hold any directorships in any public companies the securities of which are listed on any securities market in Hong Kong and overseas in the past three years, nor any other major appointments or professional qualifications; (ii) Ms. Lai does not hold any other positions in the Company and other members of the Group; and (iii) Ms. Lai is not related to any directors, senior management, or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Save as disclosed above, there is no other information relating to the appointment of Ms. Lai that is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board believes that the appointment of Ms. Lai as an independent non-executive Director will add diversity of perspectives and skillsets to the Board, and further enhance the Board’s gender diversity. The Board would like to extend a warm welcome to Ms. Lai on her appointment.

CHANGE IN COMPOSITION OF THE NOMINATION COMMITTEE AND THE AUDIT COMMITTEE

Ms. Lai is appointed as a member of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the audit committee of the Board (the “**Audit Committee**”), with effect from 10 February 2023. Accordingly, the Nomination Committee comprises Mr. Werner Peter Van Eck as the chairman of the Nomination Committee, and Mr. Alain Perrot and Ms. Lai as members of the Nomination Committee; while the Audit Committee comprises Mr. Shou Kang Chen as the chairman of the Audit Committee, and Mr. Werner Peter Van Eck and Ms. Lai as members of the Audit Committee.

UPDATES ON NON-COMPLIANCE WITH THE LISTING RULES

Reference is made to the announcement of the Company dated 3 February 2023 in relation to the resignation of the independent non-executive Director. Following the appointment of Ms. Lai as the independent non-executive Director, the Company has fully complied with the requirements as set out in rules 3.10(1), 3.10A, 3.21 and 3.27A of the Listing Rules, paragraphs 2.1 and 2.2 of the Audit Committee Terms of Reference and paragraph 2.1 of the Nomination Committee Terms of Reference.

On behalf of the Board
Home Control International Limited
Mr. Alain PERROT
Executive Director, Chairman and Chief Executive Officer

Hong Kong, 10 February 2023

As of the date of this announcement and following the above appointment of Director, the Board comprises Mr. Alain PERROT as executive Director; Mr. Wei ZHOU and Mr. Kwok King Kingsley CHAN as non-executive Directors; and Mr. Werner Peter VAN ECK, Mr. Shou Kang CHEN and Ms. Keet Yee LAI as independent non-executive Directors.