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HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

POSITIVE PROFIT ALERT FOR THE SIX MONTHS ENDED 30 JUNE 2022

This announcement is made by Home Control International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 and the information currently available to the Board, the Group is expected to record an increase of revenue for the period for 35% to 40% and an increase of profit for the period and attributable to owners of the Company for 35 to 41 times over the same period in 2021. The revenue and profit attributable to owners of the Company for the same period in 2021 was approximately US\$46,571,000 and US\$81,000, respectively.

The Board considers that the aforesaid increase in revenue was primarily due to an increase in revenue in the North America, Europe and Latin America region. The increase in profit for the period and attributable to owners of the Company was primarily attributable to the increase in gross profit driven by the increase in revenue and the decrease in the finance costs due to the refinancing of our bank loans with lower interest rates.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2022. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022, which have not been audited or reviewed by the Group’s auditors and audit committee of the Company and may be subject to amendments or adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company, which is expected to be published on 19 August 2022.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Home Control International Limited
Alain PERROT
*Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 5 August 2022

As of the date of this announcement, the Board comprises Mr. Alain PERROT as executive director; Mr. Wei ZHOU and Mr. Kwok King Kingsley CHAN as non-executive directors; and Mr. Werner Peter VAN ECK, Mr. Shou Kang CHEN and Mr. Edmond Ming Siang JAUW as independent non-executive directors.