

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

PROFIT WARNING

This announcement is made by Home Control International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, the Group is expected to record a net profit of no less than US\$80,000 for the six months ended 30 June 2021 as compared to a net profit of approximately US\$1,503,000 for the same period in 2020.

The Board considers that the aforesaid decrease in net profit was primarily attributable to the non-recurring write-off of unamortised portion of loan arrangement fee amounting to US\$1,743,000 for the replacement of the existing loan facilities with a new loan facility obtained by the Group from a global bank as disclosed in the announcement of the Company dated 23 February 2021. Such write-off of loan arrangement fee is a non-cash item, without taking account of which, the net profit of the Group is expected to be no less than US\$1,823,000 for the six months ended 30 June 2021 as compared to a net profit of approximately US\$1,503,000 for the six months ended 30 June 2020.

The Company also experienced delay for orders during the six months ended 30 June 2021 due to the ongoing coronavirus pandemic, however, based on orders received for the second half of the year, the Company currently expects the business for the full year of 2021 to catch up to that of 2020.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2021. The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 June 2021, which have not been audited or reviewed by the Group's auditors and audit committee of the Company and may be subject to amendments or adjustment. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company, which is expected to be published on 19 August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Home Control International Limited
Yu GAO
Chairman and Non-executive Director

Hong Kong, 12 August 2021

As of the date of this announcement, the Board of the Company comprises Mr. Alain PERROT as executive director; Mr. Yu GAO and Mr. Kwok King Kingsley CHAN as non-executive directors; and Mr. Werner Peter VAN ECK, Mr. Shou Kang CHEN and Mr. Edmond Ming Siang JAUW as independent non-executive directors.