

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

ANNOUNCEMENT DISCLOSURE PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by Home Control International Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 23 February 2021, Home Control Singapore Pte. Ltd. (the “**Borrower**”), a wholly-owned subsidiary of the Company, as borrower entered into a new facility agreement (“**Facility Agreement**”) with a global bank (the “**Lender**”) in relation to a term loan facility in the aggregate amount of US\$24,450,000 (the “**New Facility**”). The New Facility has a term of 60 months from its utilization date. The purpose of the New Facility is to fully replace the existing loan facilities obtained prior to the listing of the Company’s shares on the Stock Exchange (the “**Existing Facilities**”) with the New Facility that offer lower borrowing cost and more flexible terms for the subsidiary of a listed company. Immediately after the drawdown of the New Facility and full repayment of Existing Facilities, the aggregate outstanding level of debt of the Company and its subsidiaries will be approximately US\$30 million, as compared to approximately US\$30 million immediately before the drawdown of the New Facility and full repayment of Existing Facilities. In addition, the share charge provided by NHPEA IV Home Control Netherlands B.V. (the “**Controlling Shareholder**”), the controlling shareholder of the Company, over 375,000,000 ordinary shares of the Company in favour of a bank as announced by the Company on 15 May 2020 will be released upon the full repayment of the Existing Facilities.

Pursuant to the terms of the Facility Agreement, in the event the Controlling Shareholder ceases to own at least 51% of the voting shares of the Company, (i) the Borrower shall promptly notify the Lender upon becoming aware of that event; (ii) the Lender shall not be obliged to fund a utilisation of the New Facility; and (iii) the Lender shall, by not less than three (3) days’ notice to the Borrower, cancel the available commitment under the Facility Agreement and declare all outstanding loans made under the New Facility, together with accrued interest, and all other amounts accrued or outstanding under the related finance documents to be immediately due and payable.

As at the date of this announcement, the Controlling Shareholder holds 375,000,000 ordinary shares of the Company, representing approximately 74.76% of the issued share capital of the Company.

The Company will continue to make disclosures in its subsequent interim and annual reports for so long as the above obligations relating to the Controlling Shareholder continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

On behalf of the Board
Home Control International Limited
Yu Gao
Chairman and Non-executive Director

Hong Kong, 23 February 2021

As of the date of this announcement, the Board comprises Mr. Alain Perrot as executive Director; Mr. Yu Gao and Mr. Kwok King Kingsley Chan as non-executive Directors; and Mr. Werner Peter Van Eck, Mr. Shou Kang Chen and Mr. Edmond Ming Siang Jauw as independent non-executive Directors.