

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HOME CONTROL INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1747)

ANNOUNCEMENT DISCLOSURE PURSUANT TO RULES 13.17 AND 13.18 OF THE LISTING RULES

This announcement is made by Home Control International Limited (the “**Company**”) pursuant to Rules 13.17 and 13.18 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, on 15 May 2020, NHPEA IV Home Control Netherlands B.V. (the “**Controlling Shareholder**”), the controlling shareholder of the Company, charged 375,000,000 ordinary shares of the Company, representing approximately 74.76% of the issued share capital of the Company as at the date hereof, in favour of a bank (the “**Lender**”), as security for medium-term loan facilities in an aggregate amount of US\$45,000,000 provided by the Lender to the Company and its wholly-owned subsidiary (the “**Facility**”). As at the date hereof, a total amount of US\$35,000,000 has been drawn down under the Facility. The Lender is an authorized institution as defined in the Banking Ordinance, Chapter 155 of the Laws of Hong Kong. The final repayment date of the Facility is 14 December 2023, save for extension or early termination or repayment of the Facility.

Pursuant to the terms of the Facility, in the event the Controlling Shareholder ceases to own at least 70% of the voting shares of the Company, the Company shall promptly notify the Lender upon becoming aware of the event; and if the Lender so requires, the Lender may cancel the Facility and declare all outstanding loans, together with accrued interest, and all other amounts accrued thereunder to be immediately due and payable.

As at the date of this announcement, the Controlling Shareholder holds approximately 74.76% of the issued share capital of the Company.

The Company will continue to make disclosures in its subsequent interim and annual reports for so long as the above obligations relating to the Controlling Shareholder continue to exist pursuant to the requirements of Rule 13.21 of the Listing Rules.

On behalf of the Board
Home Control International Limited
Gao Yu
Chairman and Non-executive Director

Hong Kong, 15 May 2020

As of the date of this announcement, the Board comprises Mr. Alain Perrot as executive Director; Mr. Yu Gao and Mr. Kwok King Kingsley Chan as non-executive Directors; and Mr. Werner Peter Van Eck, Mr. Shou Kang Chen and Mr. Edmond Ming Siang Jauw as independent non-executive Directors.